

Paul B. Kazarian to Teach Public Financial Management



ISCTE Business School (IBS) and the Charles & Agnes Kazarian Foundation are starting a public financial management initiative (PFM) in Lisboa, Portugal. The PFM initiative has three pillars. Pillar one is to produce a report on Portuguese public financial management in the context of global benchmarks. Maria Antónia de Jesus, Professor of Public Accounting, will lead the report team. Pillar two is the development and teaching of a business school course on the basics of understanding government PFM, especially government financial performance and financial position (balance sheet) using internationally comparable consolidated financial statements. In an innovative leap, the course material will be developed with input from business undergraduate and graduate students. Paul B. Kazarian, Chairman of the Kazarian Foundation and CEO of Japonica Partners, has been invited as Visiting Professor of Public Financial Management and will co-teach the course. Pillar three is two days of political leadership classes dedicated to providing practical insights into PFM to government and political leadership.

American Visits Up



The U.S. market will be bringing more tourists and more revenues to Greece this year, according to the president of the Hellenic American Chamber of Tourism (HACT), George Trivizas. Mr. Trivizas said that the number of Americans expected to visit Greece this year will rise to around 900,000 from 778,600 in 2016. Revenues from U.S. visitors are set to revert to growth after the 22.8 percent annual decline recorded in 2016. They are now seen rising to 727.9 million euros in 2017. One of the most encouraging signs of sustained growth for tourism flows from the U.S. to Greece has been that the American Society of Travel Agents (ASTA) asked HACT and tourism consultants MTC Group to see whether its “Destination Expo 2018” conference could be held in Athens next year. The Greek capital is facing competition from Hanoi, Malta, Aqaba and Tel Aviv. The selection will be made ahead of the ASTA conference in June in Washington. MTC head Notis Martakis expressed his optimism that Athens will be chosen in the end. The U.S. market is crucial, as it is the world’s second biggest in terms of tourism spending (accounting for \$121.5 billion last year) behind China (with \$261.1 billion).

GREECE IN SPACE

Two microsattellites, UPSat and DUTHSat, constructed in Greece, were launched into space in April—along with 26 other similar microsattellites—from the Kennedy Space Center at Cape Canaveral, Florida. UPSat is the first microsattellite based on open-source software fully constructed in Greece, the product of the University of Patras and the Libre Space Foundation under the QB50 programme. The other satellite, DUTHSat, was constructed at the University of Thrace.



ATHENS APPOINTS CDO

Athens Mayor Giorgos Kaminis announced the appointment of a chief digital officer, who will be responsible for upgrading the digital capacity of the city’s public services. “Our aim is to better serve our citizens and the business world with results and transparency,” said the mayor as he introduced Constantinos Hambidis as the man who would fill this new position. The chief digital officer will also work to upgrade the municipality’s computer systems and services as part of an agenda to transform Athens into a “Smart City.”

CANCER PREVENTION ENDOWMENT

At Stony Brook University, a Cancer Prevention Fellowship has been established with \$1 Million Endowment from George and Olga Tunis as a symbol of their shared commitment to fighting cancer and as a nod to their great pride in their Greek ancestry. The fellowship is endowed for an MD or PhD pursuing biomedical research at the Stony Brook University Cancer Center.

The Tsunis Fellowship for Cancer Prevention has been created to attract a well-qualified scholar from Greece or of Greek descent, with the goal of training these physicians and scientists at Stony Brook, and then returning them to Greece to help the country overcome its current difficulties.

The George and Olga Tsunis Fellow will learn the process of how new and novel drugs can be developed for the treatment of cancer. Such knowledge could be applied in Greece to improve the treatment of cancer patients, conduct clinical trials of new drugs and foster academia — pharmaceutical industry interactions on drug development.

The Stony Brook Cancer Center, led by Director Yusuf Hannun MD, is home to some of the most promising new ideas in cancer research today. At its new and unique cancer-fighting enterprise, the Kavita and Lalit Bahl Center for Metabolomics and Imaging, Hannun and his team are pivoting from studying one cancer — as most other centers do — to studying the genesis of all cancer at the molecular level.

A prominent business leader, George Tsunis is the founder, chairman and chief executive officer of Chartwell Hotels, which owns, manages and develops hotels under the Hilton, Marriott and InterContinental Hotels Group franchises. An attorney and developer, Tsunis is highly sought out for his expertise in public policy at the intersection of economic and foreign affairs.



Outstanding Olive Oils

According to Greek Liquid Gold (www.greekliquidgold.com) Los Angeles International Extra Virgin Olive Oil Competition award winners have been announced. The 2017 competition judged 600 olive oils from 369 producers in 18 countries. Twenty-one Greek extra virgin olive oils won quality or design awards, even in this difficult harvest year.

From Awards by Division
Class Northern Hemisphere
Extra Virgin Olive Oil

**GREECE, MONO CULTIVAR
SILVER MEDAL**
Laconiko, Delicate, Koroneiki, Olio Nuovo, Sparta
NOAN, Medium, Organic, Child Foundation, Magnisia

**GREECE, BLENDS
GOLD MEDAL**
Oliorama Exclusive, Delicate, Bio, Olympia IGP
BRONZE MEDAL
Gaea, Medium, Fresh, Sparta
Oliorama Exclusive, Delicate, Olympia IGP

**GREECE, ISLANDS
MONO CULTIVAR
SILVER MEDAL**
Acaia, Medium, Kolovi, Lesvos
Aeolian Olive (with Acaia), Medium, Kolovi, Lesvos
BRONZE MEDAL
Tassos (Botzakis) Medium, Koroneiki, Organic Crete PDO

**GREECE, ISLANDS BLENDS
SILVER MEDAL**
Jordan Olivenoel, Medium,

Bio-Olivenoel, Natives Extra, Greece

BRONZE MEDAL
EVO3, Medium, Organic, Lesvos
Jordan Olivenoel, Medium, Natives Extra, Greece
Kopos (Andriotis company), Medium, Lesvos Island

Los Angeles Extra Virgin Olive Oil Awards
FLAVORED OILS

ORANGE (Blood Orange, Bergamot Orange)
BRONZE MEDAL
Ariston, Flavored, Orange Infused, Greece

**FLAVORED BLENDS
SILVER MEDAL**
Syllektikon (Sakellaropoulos), Flavored, Lemon, Orange, Thyme, Greece

From 2017 Packaging Design Awards

ART/ILLUSTRATION
Use of original illustration as the driving element of the package design
GOLD MEDAL
Immortalitas, Koroneiki,

Messinia, Greece – Medium

CONTEMPORARY
Design use of entire package, label, bottle and capsule using contemporary elements, paper, texture, embossing, metallic inks, art or illustration and color
SILVER MEDAL

Kopos, Lesvos – Medium
Iliada, Koroneiki, Organic, Kalamata PDO – Medium
BRONZE MEDAL

Belia Ultra Premium Olive Oil, Koroneiki, Messinia – Medium
Ktima Louiza, Koroneiki, Organic, Peloponnese – Medium

**EFFECTIVE USE OF DESIGN
STANDARD
GOLD MEDAL**
Stories of Greek Origin, Koroneiki – Medium

TRADITIONAL
Understated; use of “traditional elements” (etching, seals, classic fonts), timeless elegance
BRONZE MEDAL
Navarino Icons, Koroneiki, Messinia